EXHIBIT B

Markowitz, Jessica A [jessica.markowitz@lehman.com] From:

Sent: Wednesday, December 24, 2008 10:08 AM

To: Jennifer Donovan; Vanessa Falcon

Cc: Genevieve.Murray@fnis.com

Subject: RE: Tronox TL with Lehman, TD 8-21, 8-22 & 8-28-08 (Clearpar 571224, 571223 & 572333)

Great. Thanks. I have just been told that the Tronox revolver is going on hold after today until quarter end, so we will have to close that after the new year.

Jessica Markowitz Lehman Brothers 1271 6th Avenue New York, NY 10020 Ph: (646) 333-9935

Email: jessica.markowitz@lehman.com

From: Jennifer Donovan [mailto:jdonovan@dkpartners.com]

Sent: Wednesday, December 24, 2008 10:06 AM

To: Markowitz, Jessica A; Vanessa Falcon

Cc: Genevieve.Murray@fnis.com

Subject: RE: Tronox TL with Lehman, TD 8-21, 8-22 & 8-28-08 (Clearpar 571224, 571223 & 572333)

Please see attached DK's signature on the netting agmt. We are sending the wire now. Thanks!

From: Markowitz, Jessica A [mailto:jessica.markowitz@lehman.com]

Sent: Tuesday, December 23, 2008 2:41 PM To: Jennifer Donovan; Vanessa Falcon Cc: Genevieve.Murray@fnis.com

Subject: RE: Tronox TL with Lehman, TD 8-21, 8-22 & 8-28-08 (Clearpar 571224, 571223 & 572333)

Attached is pricing for the revolver. If you agree, Genevieve can you please add \$64,438.32 in delayed comp to ticket 571992? Thanks.

Jessica Markowitz Lehman Brothers 1271 6th Avenue New York, NY 10020 Ph: (646) 333-9935

Email: jessica.markowitz@lehman.com

From: Jennifer Donovan [mailto:jdonovan@dkpartners.com]

Sent: Tuesday, December 23, 2008 12:27 PM To: Markowitz, Jessica A; Vanessa Falcon

Cc: Genevieve.Murray@fnis.com

Subject: RE: Tronox TL with Lehman, TD 8-21, 8-22 & 8-28-08 (Clearpar 571224, 571223 & 572333)

I think so. If we get pricing ASAP. Are you guys still the Agent?

From: Markowitz, Jessica A [mailto:jessica.markowitz@lehman.com]

Sent: Tuesday, December 23, 2008 12:24 PM

To: Vanessa Falcon

Cc: Jennifer Donovan; Genevieve.Murray@fnis.com

Subject: RE: Tronox TL with Lehman, TD 8-21, 8-22 & 8-28-08 (Clearpar 571224, 571223 & 572333)

Now that there has been an agreement to DK Acquisition's objection, can we settle these open tronox trades tomorrow?

Jessica Markowitz Lehman Brothers 1271 6th Avenue New York, NY 10020 Ph: (646) 333-9935

Email: jessica.markowitz@lehman.com

From: Markowitz, Jessica A

Sent: Monday, December 15, 2008 10:38 AM

To: 'Vanessa Falcon'

Cc: Jennifer Donovan; Genevieve.Murray@fnis.com

Subject: RE: Tronox TL with Lehman, TD 8-21, 8-22 & 8-28-08 (Clearpar 571224, 571223 & 572333)

Can you please send a copy of the executed waiver so we can attach it to the ticket? Thanks.

Jessica Markowitz Lehman Brothers 1271 6th Avenue New York, NY 10019 Ph: (646) 333-9935

Email: jessica.markowitz@lehman.com

From: Vanessa Falcon [mailto:vfalcon@dkpartners.com]

Sent: Monday, December 15, 2008 10:25 AM

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To: Markowitz, Jessica A

Cc: Jennifer Donovan; Vanessa Falcon; Genevieve.Murray@fnis.com

Subject: Tronox TL with Lehman, TD 8-21, 8-22 & 8-28-08 (Clearpar 571224, 571223 & 572333)

Importance: High

Hi Jessica,

I understand that we have come into an agreement with Lehman to adjust the purchase price for our 8/21 trade (571224) to 90.5%. Can we please have the ticket updated to reflect this? Once completed, we are ready to settle the above three trades this week.

Thanks!

Best, Vanessa

Vanessa Y. Falcon
Davidson Kempner Capital Management LLC
65 East 55th Street, New York, NY 10022
Tel: 646.282.5932
vfalcon@dkpartners.com

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